

HCS HB 364 -- INCOME TAX DEDUCTION FOR HEALTH INSURANCE PREMIUMS  
(Ervin)

COMMITTEE OF ORIGIN: Ways and Means

This substitute authorizes 100% of the amount paid for nonreimbursed qualified health insurance premiums to be deducted from a taxpayer's Missouri taxable income to the extent the amount is not already included in the taxpayer's itemized deductions.

FISCAL NOTE: Estimated Cost on General Revenue Fund of \$2,420,215 to \$11,220,215 in FY 2008, \$2,429,524 to \$11,229,524 in FY 2009, and \$2,433,245 to \$11,233,245 in FY 2010. No impact on Other State Funds in FY 2008, FY 2009, and FY 2010.