

HB 527 -- CORPORATE NAME RESERVATIONS (Cooper, 120)

COMMITTEE OF ORIGIN: Judiciary

Currently, the Secretary of State reserves a corporate name for an applicant's exclusive use for a 60-day period. This bill extends that holding period to a maximum of 180 days from the date of the first application and prohibits the name from being placed back in a reserve status.

FISCAL NOTE: No impact on state funds in FY 2008, FY 2009, and FY 2010.