

HB 528 -- Criminal Securities Fraud

Sponsor: Donnelly

This bill changes the laws regarding criminal securities fraud as it relates to the elderly and disabled. The bill:

(1) Adds the minimum penalties of a fine of not less than \$50,000 and imprisonment for not less than five years for persons convicted of criminal securities fraud against a person 60 years of age or older or a disabled person; and

(2) Allows the Commissioner of Securities within the Office of the Secretary of State to impose additional civil penalties and order restitution.