

HB 568 -- Income Tax Credit for Funeral Services

Sponsor: Portwood

Beginning January 1, 2007, this bill authorizes an income tax credit for the donation of services to prepare the bodies of organ donors for cremation or burial. The maximum amount of the tax credit will be \$750 per cremation or \$2,500 per burial. The tax credit may be taken against any individual or corporate income tax liability by any funeral establishment or individual licensed to practice funeral directing. The tax credit is not refundable or transferable.

The provisions of the bill will expire six years from the effective date.