HB 596 -- ANNUAL BID BONDS FOR HIGHWAY CONSTRUCTION AND MAINTENANCE PROJECTS (St. Onge)

COMMITTEE OF ORIGIN: Transportation

This bill authorizes the Highways and Transportation Commission to accept an annual bid bond for its construction and maintenance projects. The commission must prescribe the form and content of the annual bid bond.

FISCAL NOTE: No impact on state funds in FY 2008, FY 2009, and FY 2010.