

HB 625 -- PUBLIC SCHOOL RETIREMENT SYSTEM OF MISSOURI

SPONSOR: Dempsey

COMMITTEE ACTION: Voted "do pass" by the Special Committee on Retirement by a vote of 7 to 0.

This bill extends the election date of a certain retirement option under the Public School Retirement System of Missouri from July 1, 2008, to July 1, 2013.

FISCAL NOTE: No impact on state funds in FY 2008, FY 2009, and FY 2010.

PROPOSERS: Supporters say that the bill extends the 25-and-out provision another five years. The provision has been extended two other times. Many teachers will retire if the provision is not extended; and there is already a severe shortage of teachers.

Testifying for the bill were Representative Dempsey; Public School Retirement System of Missouri; Missouri State Teachers Association; Missouri Council of School Administrators; and Missouri National Education Association.

OPPOSERS: There was no opposition voiced to the committee.