

HB 661 -- Public School Retirement Systems

Sponsor: Moore

This bill authorizes members of the Public School Retirement System of Missouri (PSRS) and the Public Education Employee Retirement System of Missouri (PEERS) who have retired and attained age 75 prior to January 1, 2008, to receive a supplemental retirement benefit. Beginning January 1, 2008, through January 1, 2013, retirees will receive an additional monthly benefit equal to \$8 per month times their years of service for PSRS members and \$5 per month times their years of service for PEERS members.