

HB 717 -- Distribution of Gaming Commission Funds

Sponsor: Day

This bill changes the distribution of money in the Gaming Commission Fund. In its main provisions, the bill:

- (1) Increases the amount that will be transferred to the Missouri College Guarantee Fund from \$4.5 million to \$5 million;
- (2) Increases the amount that will be transferred to the Missouri National Guard Trust Fund from \$3 million to \$4 million;
- (3) Repeals the provision which allows up to \$31 million to be transferred to Early Childhood Development, Education, and Care Fund; and
- (4) Requires all moneys remaining in the Gaming Commission Fund after all distributions and transfers have been made to be transferred to the Veterans' Commission Capital Improvement Trust Fund.

Each fiscal year, total revenues to the Gaming Commission Fund for the preceding fiscal year must be annually compared by October 1 to the total expenditures and transfers from the fund for the preceding fiscal year. The Missouri Gaming Commission must notify the Office of Administration of the comparison by November 1 before the proceeds in the fund can be distributed.