

HB 765 -- Medical Benefit Fund of the State Retirement System

Sponsor: Dempsey

This bill authorizes and empowers the Missouri State Employees' Retirement System (MOSERS) to provide services in connection with medical benefit funds established for state employees, retirees, and their dependents participating in the state medical plan administered by the Missouri Consolidated Health Care Plan (MCHCP) or any other medical benefit plan for state employees, retirees, and their dependents. MOSERS will invest the funds received from the state medical plans in the same manner as it invests the funds of the retirement system. All assets of the fund will be exclusively used for satisfying obligations of the state medical plans and to pay for medical benefits of state employees, retirees, and their covered dependents.