

HB 790 -- Expenses of the Department of Insurance, Financial Institutions, and Professional Registration

Sponsor: Wilson (130)

This bill revises the fee schedules for health services corporations, health maintenance organizations, and insurance companies and for certain document filing fees paid by these organizations.

Assessments made against insurance companies for examination purposes will include:

- (1) The cost of compensation, including benefits, for the examiners, analysts, actuaries, and attorneys contributing to the examination of the company;
- (2) Reasonable travel, lodging, and meal expenses for an on-site examination; and
- (3) Other expenses of the examination.

The Director of the Department of Insurance, Financial Institutions, and Professional Registration must pay these expenses from the Insurance Examiners Fund, and the Insurance Dedicated Fund may be used for the regulation of the business of insurance and the operation of the Division of Consumer Affairs.

All domestic insurance companies subject to orders of conservation, rehabilitation, or liquidation must reimburse the Insurance Dedicated Fund for administrative services rendered by state employees to the company.

Provisions regarding the Insurance Examiner's Sick Leave Fund are repealed.