

HB 875 -- COUNTY EMPLOYEES' RETIREMENT SYSTEM (Franz)

COMMITTEE OF ORIGIN: Special Committee on Retirement

Currently, members of the County Employees' Retirement System who terminate employment and have a fund balance of \$5,000 or less in their defined contribution account receive a lump sum distribution automatically. This bill changes the account balance to \$1,000 or less.

FISCAL NOTE: No impact on state funds in FY 2008, FY 2009, and FY 2010.