HB 915 -- TAX EXEMPTION FOR VETERANS' ORGANIZATIONS

SPONSOR: Dougherty

COMMITTEE ACTION: Voted "do pass" by the Special Committee on Veterans by a vote of 11 to 0.

Currently, all bingo card suppliers must pay a tax equal to two-tenths of one cent on each bingo card sold in Missouri. This bill exempts veterans' organizations from this tax.

FISCAL NOTE: No impact on General Revenue Fund in FY 2008, FY 2009, and FY 2010. Estimated Cost on Other State Funds of \$578,000 in FY 2008, \$694,000 in FY 2009, and \$694,000 in FY 2010.

PROPONENTS: Supporters say that the bill will save about \$600,000 annually for veterans' organizations which could be used for community and veterans' programs.

Testifying for the bill were Representative Dougherty; and George Newell, Missouri Association of Veterans Organizations

OPPONENTS: There was no opposition voiced to the committee.