

HB 916 -- TAX EXEMPTION FOR VETERANS' ORGANIZATIONS

SPONSOR: Dougherty

COMMITTEE ACTION: Voted "do pass" by the Special Committee on Veterans by a vote of 11 to 0.

Currently, bingo pull-tab card suppliers are required to pay a tax equal to 2% of the gross receipts of the retail sales value charged for each pull-tab card sold in Missouri. This bill exempts veterans' organizations from this tax.

FISCAL NOTE: No impact on General Revenue Fund in FY 2008, FY 2009, and FY 2010. Estimated Cost on Other State Funds of \$283,000 in FY 2008, \$339,000 in FY 2009, and \$339,000 in FY 2010.

PROPOSERS: Supporters say that the bill will save veterans' organizations about \$250,000 annually which can be used for community and veterans' programs.

Testifying for the bill were Representative Dougherty; and George Newell, Missouri Association of Veterans Organizations.

OPPOSERS: There was no opposition voiced to the committee.