

HB 1042 -- Community Improvement Districts

Sponsor: Talboy

This bill allows any community improvement district that is a nonprofit corporation to merge with another community improvement district that is also a nonprofit organization if the boundaries of the two districts are contiguous. The merger must conform to the procedures specified in Chapter 355, RSMo, which relate to nonprofit corporations, and other requirements in the bill.

If two district corporations merge, the surviving district corporation can continue to levy special assessments against the property within the district as long as the level of service is not decreased.

The definition of "per capita" is expanded as it relates to condominiums to mean one head count applied to the applicable unit owners' association and not to each unit owner.