

HB 1062 -- Green Power Initiative

Sponsor: Holsman

This bill establishes the Green Power Initiative which requires electric utilities regulated by the Missouri Public Service Commission to make a good faith effort to meet renewable energy targets that involve the production of electricity using various renewable resources. The targets will be 5% of the total retail sales of electricity by 2012, 10% by 2015, and 15% by 2020.

Existing renewable energy production and certain conservation measures may be counted toward the targets. The commission will develop rules for meeting the energy targets and will consider compliance costs, feasibility, reliability of service, and economic impact. It will also issue a report by July 1, 2010, and every two years thereafter to the General Assembly concerning progress toward the targets based on information provided by electric utilities. The reporting requirement will expire July 1, 2022.

The bill becomes effective January 1, 2008.