

## HB 1065 -- Individual Income Tax Rates

Sponsor: Sutherland

Beginning January 1, 2007, this bill creates new income tax rates and brackets. Currently, the maximum rate is 6% for incomes greater than \$9,000. Taxable income of less than \$3,250 for a single, head of household, qualifying widow(er), or married filing separately or \$6,500 for married taxpayers filing combined is not taxable. The maximum rate of 6% will apply to taxable incomes greater than \$200,000 for couples and \$100,000 for a single taxpayer.