

HB 1089 -- Determination of Nexus for Taxation Purposes

Sponsor: Stevenson

This bill changes the laws regarding the determination of whether a substantial nexus exists for income tax and franchise tax purposes with the state for certain corporations and individuals. Substantial nexus will be determined without consideration of whether an individual or a corporation owns, leases, or uses a distribution or data storage facility in Missouri including those selling property shipped from the facility or data stored at the facility.