

HB 1133 -- Income Tax Credit for Disabled Veterans' Property Taxes

Sponsor: Dusenberg

Beginning January 1, 2007, this bill authorizes an individual income tax credit equal to 50% of the amount of real property tax paid on the primary residence of a disabled veteran. The disabled veteran must be 100% disabled as verified by a statement from the United States Department of Veterans Affairs. The tax credit cannot be transferred, sold, or assigned, but is refundable.

The provisions of the bill will expire on December 31 six years from the effective date.