

HB 1201 -- Missouri State Public Employees Deferred Compensation Fund

Sponsor: Bruns

Currently, the Missouri State Public Employees Deferred Compensation Fund is administered by the Missouri State Public Employees Deferred Compensation Commission. Beginning August 28, 2007, this bill transfers the administration of the fund to the Board of Trustees of the Missouri State Employees' Retirement System (MOSERS).

The member from the House of Representatives and the chairman of the commission will become ex officio members of the MOSERS board for the sole purpose of sharing the duties of administering the fund. The service on the board of the member from the House of Representatives will cease on August 28, 2009, and the other ex officio board member's service will cease on August 28, 2008.