

HB 1206 -- School Funding

Sponsor: Aull

This bill revises the method for calculating the state adequacy target in the school foundation formula. For Fiscal Year 2009 and thereafter, the adequacy target will be the greater of the amount calculated by the existing method or the amount calculated by multiplying the current adequacy target by one plus the percentage of growth in the federal Consumer Price Index for the third and fourth previous fiscal years.

The bill contains an emergency clause.