SCS SB 391 -- WATER-RELATED BONDS

SPONSOR: Days (Bivins)

COMMITTEE ACTION: Voted "do pass" by the Special Committee on Energy and Environment by a vote of 8 to 0.

The Board of Fund Commissioners currently has authority to issue water bonds based on past legislative actions. After August 28, 2007, this substitute authorizes the Board of Fund Commissioners to authorize an additional \$10 million in bonds for water pollution control, drinking water systems, and storm water projects; \$10 million in bonds for rural water systems and sewer grants and loans; and an additional \$20 million in bonds for storm water control in counties of the first classification and St. Louis City.

FISCAL NOTE: No impact on state funds in FY 2008, FY 2009, and FY 2010.

PROPONENTS: Supporters say that the bill is adopted every year to fund necessary water control projects. The Department of Natural Resources must approve projects and acts to ensure geographic diversity in its approval of water control projects.

Testifying for the bill were Senator Days; and Metropolitan St. Louis Sewer District.

OPPONENTS: There was no opposition voiced to the committee.