

SB 510 -- ENDOWED CARE CEMETERIES

SPONSOR: Scott (Wasson)

COMMITTEE ACTION: Voted "do pass" by the Committee on Local Government by a vote of 12 to 0.

This bill requires an endowed care cemetery to file its annual trust fund report with the Office of Endowed Care Cemeteries within the Division of Professional Registration in the Department of Insurance, Financial Institutions, and Professional Registration as a prerequisite for its annual license renewal. Currently, the filing of this report is not required.

FISCAL NOTE: No impact on state funds in FY 2008, FY 2009, and FY 2010.

PROPOSERS: Supporters say that there currently is no penalty for failure to file the annual report.

Testifying for the bill were Senator Scott; and Office of Endowed Care Cemeteries, Department of Insurance, Financial Institutions, and Professional Registration.

OPPOSERS: There was no opposition voiced to the committee.