

SCS SB 526 -- MISSOURI REAL ESTATE APPRAISERS COMMISSION

SPONSOR: Scott (Wasson)

COMMITTEE ACTION: Voted "do pass" by the Special Committee on Professional Registration and Licensing by a vote of 11 to 0.

This substitute changes the laws regarding the Missouri Real Estate Appraisers Commission and real estate appraisers. In its main provisions, the substitute:

- (1) Repeals the requirement that members of the commission be members in good standing of a nationally recognized real estate appraisal organization;
- (2) Repeals the provision regarding the term of office of initial members of the commission;
- (3) Repeals the provision authorizing the commission to decide the location of future quarterly meetings;
- (4) Increases the daily per diem of commission members from \$50 to \$70;
- (5) Authorizes the commission to administer oaths and issue and enforce subpoenas;
- (6) Repeals the provision authorizing the commission to waive continuing education requirements for retired or disabled appraisers;
- (7) Allows a person to renew his or her expired license within a one-year period if evidence of the completion of all continuing education requirements is provided; and
- (8) Authorizes the commission to issue inactive licenses.

FISCAL NOTE: No impact on General Revenue Fund in FY 2008, FY 2009, and FY 2010. Estimated Cost on Other State Funds of \$0 in FY 2008, \$15,000 to \$30,000 in FY 2009, and \$0 in FY 2010.

PROPOSERS: Supporters say that the bill contains some cleanup language and is necessary for the state to be in compliance with federal laws.

Testifying for the bill were Senator Scott; and Missouri Appraisers Advisory Council.

OPPOSERS: There was no opposition voiced to the committee.