

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 3912-01  
Bill No.: HB 1660  
Subject: Economic Development; Economic Development Department  
Type: Original  
Date: February 8, 2008

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Bill Summary: This proposal establishes the Missouri Voluntary Developer Agreement Law.

**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>			
FUND AFFECTED	FY 2009	FY 2010	FY 2011
<b>Total Estimated Net Effect on General Revenue Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>			
FUND AFFECTED	FY 2009	FY 2010	FY 2011
<b>Total Estimated Net Effect on <u>Other</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2009	FY 2010	FY 2011
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2009	FY 2010	FY 2011
<b>Total Estimated Net Effect on FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

☐ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).

☐ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2009	FY 2010	FY 2011
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## FISCAL ANALYSIS

### ASSUMPTION

Officials from the **Department of Economic Development, Department of Revenue, State Tax Commission, Department of Elementary and Secondary Education** each assume the proposal would not fiscally impact their respective agencies.

Officials from the cities of **Boonville, California, Cape Girardeau, Gladstone, Independence** and **Kearney** as well as the counties of **Boone, Callaway, Cass, Clay, Jasper** and **Lincoln** did not respond to our request for fiscal impact.

**Oversight** assumes the proposal is permissive in nature and allows local political subdivisions to create a Missouri Job Creation Commission. The commission shall not transact any business or exercise its powers unless the governing body of such municipality or county shall approve, by ordinance or order, the exercise of the powers, functions or duties. Therefore, Oversight will not show a fiscal impact to the local political subdivisions from this proposal.

<u>FISCAL IMPACT - State Government</u>	FY 2009 (10 Mo.)	FY 2010	FY 2011
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2009 (10 Mo.)	FY 2010	FY 2011
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

### FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact.

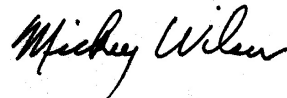
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Economic Development  
Department of Revenue  
State Tax Commission  
Department of Elementary and Secondary Education

**NOT RESPONDING:**

**Boonville**  
**California**  
**Cape Girardeau**  
**Gladstone**  
**Independence**  
**Kearney**  
**Boone County**  
**Callaway County**  
**Cass County**  
**Clay County**  
**Jasper County**  
**Lincoln County**



Mickey Wilson, CPA  
Director  
February 8, 2008