

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 5249-01
Bill No.: HB 2347
Subject: Disabilities; Motor Vehicles; State Tax Commission; Taxation and Revenue -
Property
Type: Original
Date: April 15, 2008

Bill Summary: Would lower the assessment percentage on modified vehicles that are medically necessary for transporting physically disabled people to 12 percent.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2009	FY 2010	FY 2011
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2009	FY 2010	FY 2011
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2009	FY 2010	FY 2011
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2009	FY 2010	FY 2011
Total Estimated Net Effect on FTE	0	0	0

Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).

Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2009	FY 2010	FY 2011
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Elementary and Secondary Education** and the **State Tax Commission** assume this proposal would have no fiscal impact to their organization or to local governments.

Officials from the **Office of Administration, Division of Budget and Planning**, the **Department of Revenue**, **Linn State Technical College**, and the **City of Centralia** assume this proposal would have no fiscal impact on their organizations.

Officials from the **Metropolitan Community Colleges** assume this proposal would have no significant fiscal impact to their organization.

Officials from **Clinton County** assume this proposal would cause a small loss of revenue to their organization.

Officials from the **City of West Plains** assume this proposal would have little to possibly no fiscal impact to their organization.

Oversight notes that this proposal identifies vehicles which have been modified to transport persons who are physically disabled but does not include any specific provisions for their valuation. Accordingly, Oversight assumes this proposal would have no fiscal impact to the state or to local governments.

<u>FISCAL IMPACT - State Government</u>	FY 2009 (10 Mo.)	FY 2010	FY 2011
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2009 (10 Mo.)	FY 2010	FY 2011
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

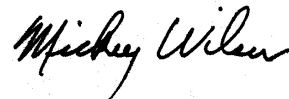
FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of Administration
 Division of Budget and Planning
Department of Elementary and Secondary Education
Department of Revenue
State Tax Commission
Linn State Technical College
Metropolitan Community College
Clinton County
City of Centralia
City of West Plains



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Director
April 15, 2008