

SECOND REGULAR SESSION

HOUSE BILL NO. 1878

94TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES CUNNINGHAM (86) (Sponsor), GEORGE, NIEVES,
PORTWOOD, RUESTMAN, DOUGHERTY AND MEINERS (Co-sponsors).

Read 1st time January 28, 2008 and copies ordered printed.

D. ADAM CRUMBLISS, Chief Clerk

3585L.02I

AN ACT

To amend chapter 138, RSMo, by adding thereto one new section relating to real property assessment appeals.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 138, RSMo, is amended by adding thereto one new section, to be
2 known as section 138.500, to read as follows:

138.500. Upon the final determination of a property owner's appeal from the
2 **valuation of real property made by the assessor, if the property owner is not satisfied with**
3 **the final assessed valuation of the real property, the property owner may elect to consider**
4 **such final assessed valuation as an offer to purchase such real property by the taxing**
5 **authority, and such taxing authority shall purchase the real property from the property**
6 **owner for the final assessed valuation amount.**

✓

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.