

SECOND REGULAR SESSION

# HOUSE BILL NO. 2467

## 94TH GENERAL ASSEMBLY

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INTRODUCED BY REPRESENTATIVES BAKER (123) (Sponsor), ERVIN, THOMSON, YATES, KRAUS, MUSCHANY, RICHARD, LEMBKE, NIEVES, SUTHERLAND, McGHEE, KELLY, DAY, FISHER, STREAM, PEARCE, SATER, FUNDERBURK, SMITH (14), PARKINSON, WILSON (130), JONES (117), WOOD, MUNZLINGER, FLOOK, BRUNS AND BROWN (30) (Co-sponsors).

Read 1st time March 26, 2008 and copies ordered printed.

D. ADAM CRUMBLISS, Chief Clerk

4629L.011

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### AN ACT

To repeal sections 143.011 and 143.021, RSMo, and to enact in lieu thereof two new sections relating to income tax rates.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Sections 143.011 and 143.021, RSMo, are repealed and two new sections enacted in lieu thereof, to be known as sections 143.011 and 143.021, to read as follows:

143.011. **1.** A tax is hereby imposed for every taxable year on the Missouri taxable income of every resident.

**2. For all taxable years ending on or before December 31, 2007,** the tax shall be determined by applying the tax table or the rate provided in section 143.021, which is based upon the following rates:

If the Missouri taxable income is:	The tax is:
Not over \$1,000.00 .....	1 1/2% of the Missouri taxable income
Over \$1,000 but not over \$2,000 .....	\$15 plus 2% of excess over \$1,000
Over \$2,000 but not over \$3,000 .....	\$35 plus 2 1/2% of excess over \$2,000

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

13	Over \$3,000 but not over \$4,000 .....	\$60 plus 3% of
14		excess over \$3,000
15	Over \$4,000 but not over \$5,000 .....	\$90 plus 3 1/2% of
16		excess over \$4,000
17	Over \$5,000 but not over \$6,000 .....	\$125 plus 4% of excess
18		over \$5,000
19	Over \$6,000 but not over \$7,000 .....	\$165 plus 4 1/2% of
20		excess over \$6,000
21	Over \$7,000 but not over \$8,000 .....	\$210 plus 5% of excess
22		over \$7,000
23	Over \$8,000 but not over \$9,000 .....	\$260 plus 5 1/2% of
24		excess over \$8,000
25	Over \$9,000 .....	\$315 plus 6% of excess
26		over \$9,000

27       **3. For all taxable years beginning on or after January 1, 2008, the tax shall be**  
 28 **determined by applying the tax table or the rate provided in section 143.021, which is**  
 29 **based upon the following rates:**

30	<b>If the Missouri taxable income is:</b>	<b>The tax is:</b>
31	<b>Not over \$1,000.00 .....</b>	<b>1 1/2% of the</b>
32		<b>Missouri taxable income</b>
33	<b>Over \$1,000 but not over \$2,000 .....</b>	<b>\$15 plus 2% of</b>
34		<b>excess over \$1,000</b>
35	<b>Over \$2,000 but not over \$3,000 .....</b>	<b>\$35 plus 2 1/2% of</b>
36		<b>excess over \$2,000</b>
37	<b>Over \$3,000 but not over \$4,000 .....</b>	<b>\$60 plus 3% of</b>
38		<b>excess over \$3,000</b>
39	<b>Over \$4,000 but not over \$5,000 .....</b>	<b>\$90 plus 3 1/2% of</b>
40		<b>excess over \$4,000</b>
41	<b>Over \$5,000 but not over \$6,000 .....</b>	<b>\$125 plus 4% of excess</b>
42		<b>over \$5,000</b>
43	<b>Over \$6,000 but not over \$7,000 .....</b>	<b>\$165 plus 4 1/2% of</b>
44		<b>excess over \$6,000</b>
45	<b>Over \$7,000 but not over \$8,000 .....</b>	<b>\$210 plus 5% of excess</b>
46		<b>over \$7,000</b>
47	<b>Over \$8,000 .....</b>	<b>\$260 plus 5 1/2% of</b>
48		<b>excess over \$8,000</b>

143.021. **1. For all taxable years ending on or before December 31, 2007,** every  
2 resident having a taxable income of less than nine thousand dollars shall determine his tax from  
3 a tax table prescribed by the director of revenue and based upon the rates provided in section  
4 143.011. The tax table shall be on the basis of one hundred dollar increments of taxable income  
5 below nine thousand dollars. The tax provided in the table shall be the amount rounded to the  
6 nearest whole dollar by applying the rates in section 143.011 to the taxable income at the  
7 midpoint of each increment, except there shall be no tax on a taxable income of less than one  
8 hundred dollars. Every resident having a taxable income of nine thousand dollars or more shall  
9 determine his tax from the rate provided in section 143.011.

10 **2. For all taxable years beginning on or after January 1, 2008,** every resident  
11 **having a taxable income of less than eight thousand dollars shall determine the tax from**  
12 **a tax table prescribed by the director of revenue and based upon the rates provided in**  
13 **section 143.011. The tax table shall be on the basis of one hundred dollar increments of**  
14 **taxable income below eight thousand dollars. The tax provided in the table shall be the**  
15 **amount rounded to the nearest whole dollar by applying the rates in section 143.011 to the**  
16 **taxable income at the midpoint of each increment, except there shall be no tax on a taxable**  
17 **income of less than one hundred dollars. Every resident having a taxable income of eight**  
18 **thousand dollars or more shall determine the tax from the rate provided in section 143.011.**

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