

SECOND REGULAR SESSION

# HOUSE BILL NO. 2204

## 94TH GENERAL ASSEMBLY

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INTRODUCED BY REPRESENTATIVE ERVIN.

Read 1st time February 19, 2008 and copies ordered printed.

D. ADAM CRUMBLISS, Chief Clerk

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### AN ACT

To repeal section 169.141, RSMo, and to enact in lieu thereof one new section relating to the public school retirement system.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Section 169.141, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 169.141, to read as follows:

169.141. 1. Any person receiving a retirement allowance under sections 169.010 to 169.140, and who elected a reduced retirement allowance under subsection 3 of section 169.070 with his spouse as the nominated beneficiary, may nominate a successor beneficiary under either of the following circumstances:

(1) If the nominated beneficiary precedes the retired person in death, the retired person may, upon remarriage, nominate the new spouse under the same option elected in the application for retirement;

(2) If the marriage of the retired person and the nominated beneficiary is dissolved, and if the dissolution decree provides for sole retention by the retired person of all rights in the retirement allowance, the retired person may, upon remarriage, nominate the new spouse under the same option elected in the application for retirement **or the retired person may elect option 1 as provided in subsections 1 and 2 of section 169.070.**

2. Any nomination of a successor beneficiary under subdivision (1) or (2) of subsection 1 of this section must be made in accordance with procedures established by the board of trustees, and must be filed within ninety days of May 6, 1993, or within ninety days of the

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

16 remarriage, whichever later occurs. Upon receipt of a successor nomination filed in accordance  
17 with those procedures, the board shall adjust the retirement allowance to reflect actuarial  
18 considerations of that nomination as well as previous beneficiary and successor beneficiary  
19 nominations.

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