## SECOND REGULAR SESSION

## **HOUSE BILL NO. 2489**

## 94TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES FUNDERBURK (Sponsor), SCHARNHORST, ERVIN, FLOOK, ROBB, ICET, MUSCHANY, JONES (89), PARKINSON, RUESTMAN, HUNTER AND STREAM (Co-sponsors).

Read 1st time March 27, 2008 and copies ordered printed.

D. ADAM CRUMBLISS, Chief Clerk

5018L.03I

## **AN ACT**

To repeal section 165.111, RSMo, and to enact in lieu thereof one new section relating to school district financial statements, with a penalty provision.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 165.111, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 165.111, to read as follows:

165.111. 1. The school board of each district, for any year for which it does not cause

- 2 an audit to be performed by October thirty-first after the close of the school year, shall make and
- 3 publish, not later than September first, in some newspaper as described in section 493.050,
- 4 RSMo, published in the school district, and if there is none then in some newspaper of general
- 5 circulation within the district, a statement of all receipts of school moneys, when and from what
- 6 source derived, and all expenditures, and on what account; also, the present indebtedness of the
- 7 district and its nature, and the rate of taxation for all purposes for the year, including the
- 8 **property tax rate**. The statement shall be duly attested by the president and secretary of the
- 9 board, and the secretary shall forward a copy to the state board of education on forms prescribed
- 10 by the board.
- 11 2. The school board of each district for any given year shall provide a full detailed
- 12 financial statement that will include the names and total compensation packages of the
- 13 district's superintendent, and all assistant superintendents. If consultants are hired for

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

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administrative duties, the district shall publish the total compensation package of each consultant, and the disclosure shall be made separate for each individual administrator.

The statement shall be forwarded to the department of elementary and secondary education, and all the information included in the statement required under this subsection shall be published on the department's Internet web site.

- 3. For purposes of subsection 2 of this section, "total compensation package" includes, but is not limited to, base salary, retirement benefits, dues and club memberships, housing and auto allowances, entertainment allowances, cell phone or personal digital assistant and service contract, deferred compensation, buy-out clause, pay-for-performance goals, donations from school foundations, and any other valuable consideration provided as cash, credit, or services as a result of employment, expressed in dollars.
- **4.** The state board of education shall not release the state aid apportioned to the district for the next ensuing school year until a copy of the required statement has been received at its office in Jefferson City and has been approved by it. Any school board which fails, refuses or neglects to order the statement to be made, and any officer of the board who fails, refuses, or neglects to prepare, publish and forward the statement, as required by this section, when ordered by the board, is guilty of a misdemeanor and punishable by a fine not to exceed one hundred dollars. Annual or biennial audit summaries shall be published according to section 165.121.