

SECOND REGULAR SESSION

HOUSE BILL NO. 2490

94TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE ROORDA.

Read 1st time March 27, 2008 and copies ordered printed.

D. ADAM CRUMBLISS, Chief Clerk

5361L.01I

AN ACT

To amend chapter 67, RSMo, by adding thereto one new section relating to neighborhood improvement districts.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 67, RSMo, is amended by adding thereto one new section, to be
2 known as section 67.476, to read as follows:

**67.476. Any person who purchases property located in a neighborhood
2 improvement district shall be required to place into escrow of the mortgage loan the
3 amount the city or county assessed on such property. Such assessment shall be disclosed
4 to such person by both the realtor and the mortgage lender.**

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.