

SECOND REGULAR SESSION

HOUSE BILL NO. 2578

94TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE PORTWOOD.

Read 1st time April 1, 2008 and copies ordered printed.

D. ADAM CRUMBLISS, Chief Clerk

5642L.01I

AN ACT

To repeal section 143.151, RSMo, and to enact in lieu thereof one new section relating to Missouri personal exemptions.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 143.151, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 143.151, to read as follows:

143.151. [For all taxable years beginning before January 1, 1999, a resident shall be allowed a deduction of one thousand two hundred dollars for himself or herself and one thousand two hundred dollars for his or her spouse if he or she is entitled to a deduction for such personal exemptions for federal income tax purposes.] For all taxable years beginning on or after January 1, 1999, a resident shall be allowed a deduction of two thousand one hundred dollars for himself or herself and two thousand one hundred dollars for his or her spouse if he or she is entitled to a deduction for such personal exemptions for federal income tax purposes. **For all taxable years beginning on or after January 1, 2008, a resident shall be allowed a deduction of four thousand two hundred dollars for such resident, and four thousand two hundred dollars for such resident's spouse if such resident is entitled to a deduction for such personal exemptions for federal income tax purposes.**

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.