

HB 1326 -- Income Tax Deduction for Hybrid Vehicles

Sponsor: Sater

This bill authorizes an individual income tax deduction, for tax years beginning on or after January 1, 2008, for a qualified hybrid vehicle that is powered by a combination of an electric motor and gasoline engine. The deduction is limited to the lesser of 10% of the vehicle's purchase price or \$1,500.

The provisions of the bill will expire December 31 six years from the effective date.