

HB 1465 -- Quarterly Payment of Real Property Taxes

Sponsor: Nolte

This bill allows taxpayers to pay real property taxes in quarterly installments by estimating the amount due based on their previous tax year's real property tax liability. At the end of the year, the taxpayer will either pay any amount owed in excess of the estimated quarterly payments or the county will refund any amount paid in excess. The county may assess a surcharge of up to 2% of the taxpayer's real property tax liability in the previous year as the cost for accepting quarterly payments.