

HB 1528 -- Administrative Trust Fund

Sponsor: Bruns

Currently, moneys in the Administrative Trust Fund which are administered by the Commissioner of the Office of Administration do not lapse to the General Revenue Fund unless the unencumbered balance at the end of the fiscal year exceeds one-twelfth of the total amount appropriated, paid, or transferred to the fund during the fiscal year. This bill increases the unencumbered balance requirement to one-fourth of the total amount appropriated, paid, or transferred.

The bill contains an emergency clause.