

HB 1595 -- Tax Credit for Storm Shelters

Sponsor: Swinger

Beginning January 1, 2008, this bill authorizes an income tax credit for 50% of the cost of the construction or \$2,000, whichever is less, of a storm shelter built on or after January 1, 2003. The credit is not refundable or transferable.

The provisions of the bill will expire December 31 six years from the effective date.