

HB 1661 -- NONRESIDENT TAXABLE INCOME CALCULATIONS (LeVota)

COMMITTEE OF ORIGIN: Special Committee on Tax Reform

This bill exempts property taxes paid by certain nonresident taxpayers from being added-back to their adjusted gross income if the other state does not require a similar add-back of Missouri's property taxes.

FISCAL NOTE: Estimated Cost to General Revenue Fund of \$5,800,000 to \$7,300,000 in FY 2009, FY 2010, and FY 2011. No impact on Other State Funds in FY 2009, FY 2010, and FY 2011.