HB 1721 -- Price Cap on Fuels

Sponsor: Talboy

Beginning January 1, 2009, this bill establishes a price cap of \$3 per gallon on gasoline and \$3 per 1,000 cubic feet of natural gas sold to Missouri consumers. Prices may increase due to inflation at a rate not to exceed five cents per gallon per year or five cents per 1,000 cubic feet per year.

The provisions of the bill will expire five years from the effective date.