HB 1995 -- RECLASSIFICATION OF COUNTIES (Schieffer)

COMMITTEE OF ORIGIN: Committee on Local Government

Currently, counties can change classification only after their assessed valuation qualifies for the new classification for five successive years, except that any county may become a first classification county at any time after it reaches the required assessed valuation and the county governing body elects to change classification. This bill allows a county to become a second classification county upon reaching the required assessed valuation and approval from the governing body.

The effective date for the classification is changed from the beginning of the county's fiscal year following the next general election after certification of the new assessed valuation to the beginning of the county's fiscal year following the election by the governing body.

FISCAL NOTE: No impact on state funds in FY 2009, FY 2010, and FY 2011.