

HB 2174 -- Large Animal Veterinary Student Loan Assistance

Sponsor: Quinn (7)

This bill changes the laws regarding the Large Animal Veterinary Medicine Loan Repayment Program and the Large Animal Veterinary Student Loan Program. In its main provisions, the bill:

- (1) Adds lawful permanent residency in the United States to the criteria for a student to be eligible to participate in the Large Animal Veterinary Medicine Loan Repayment Program;
- (2) Specifies that a qualifying veterinarian student can be awarded a maximum of \$20,000 per academic year up to a cumulative total of \$80,000;
- (3) Specifies that the maximum amount the Department of Agriculture can forgive for each year of qualifying service is \$20,000;
- (4) Requires a loan recipient who fails to meet the qualified service requirement to begin repayment of the loan within six months of the first day on which he or she did not meet the service requirement; and
- (5) Authorizes the department to grant a loan deferment to a student who is on active duty in any branch of the military.

The Large Animal Veterinary Student Loan Program will expire on June 30, 2013.