

HB 2199 -- Individual Income Tax Rates

Sponsor: Lipke

Beginning January 1, 2009, this bill lowers the Missouri individual income tax rates to a maximum tax rate of 5% and increases the federal tax deduction for the individual income tax from \$5,000 to \$10,000 for single taxpayers and from \$10,000 to \$20,000 for married taxpayers.