

HB 2273 -- Uniform Trust Code

Sponsor: Stevenson

This bill changes the procedures for distributing trust income and principal to qualified remainder beneficiaries of irrevocable trusts and clarifies the rules for determining the domicile of the trust's creator. When there is one personal representative of the trust, compensation will be based on the value of personal and real property administered instead of the proceeds of real property sold under order of the probate court.