

HB 2279 -- Gas Corporations

Sponsor: Wright (159)

This bill requires purchased gas adjustment rates to include the gas cost portion of net write-offs incurred by a gas corporation in providing service to its customers as part of rate adjustments in the purchase price of natural gas approved by the Missouri Public Service Commission. These write-offs will not count as tariff increases for the purpose of the gas corporation's revenue notification requirements to cities and counties in Section 393.275, RSMo. A prior general rate proceeding, for purposes of approving an Infrastructure System Replacement Surcharge by the commission, will be extended from three years to five years for any gas corporation that had initiated three or more general rate proceedings in the 10-year period prior to January 1, 2008.