

HB 2517 -- Income Tax Credit for the Elderly

Sponsor: Hoskins

Beginning January 1, 2009, this bill authorizes a \$1,000 income tax credit for any taxpayer at least 65 years of age with a Missouri adjusted gross income of \$9,570 or less. The taxpayer must file an individual income tax return to claim the refundable credit.

The provisions of the bill will expire December 31 five years from the effective date.