

## HB 2570 -- Tax Expenditure Budgets

Sponsor: Robb

Currently, no new tax credits, except the senior citizens property tax credit in Chapter 135, RSMo, can be issued or certified for any tax year beginning after July 1 of the following year unless approved by a majority of the Senate Appropriations Committee and the Budget Committee of the House of Representatives. This bill removes the new tax credit requirement and specifies that no tax credits will be issued or certified unless the estimated amount of the credits has been reviewed and approved by the committees.