

HB 2571 -- Tax Credits

Sponsor: Robb

Currently, tax credits for certain state incentive programs can be carried back three years. For tax years beginning January 1, 2009, this bill prohibits a taxpayer from carrying tax credits back to any of the three prior taxable years for:

- (1) Owning interest in a qualified project (Section 135.352, RSMo);
- (2) Rehabilitation or construction of residences in distressed communities and census blocks (Section 135.484);
- (3) Relocating a business to a distressed community (Section 135.535);
- (4) Investing in transportation development in a distressed community (Section 135.545);
- (5) Historic structures (Section 253.557);
- (6) Agricultural product utilization contributions (Section 348.430); and
- (7) New generation cooperative incentives (Section 348.432).