

SCS SB 1040 -- STORM WATER CONTROL GRANTS AND LOANS

This bill changes the laws regarding the issuance of grants and loans to the City of St. Louis and any first classification county by the Department of Natural Resources for storm water control. In its main provisions, the bill:

(1) Requires water and sewer districts to be public in order to receive grants and loans from the department for storm water control projects;

(2) Allows the department to issue either a grant or a loan and removes the mandatory ratio of 50% for grants and 50% for loans for storm water control projects;

(3) Allows the department to make an initial offer of grants and loans and later distribute any remaining funds resulting from the decline of initial offers to water and sewer districts requesting additional funding; and

(4) Creates the Storm Water Loan Revolving Fund which will consist of repayments of storm water loans and interest to finance storm water control plans, studies, and projects. Unexpended balances are not subject to biennial transfer to the General Revenue Fund, and the storm water fund will retain any earned interest.

The bill becomes effective only upon voter approval of a constitutional amendment submitted by the 94th General Assembly modifying Article III, Section 37(h) of the Missouri Constitution.