

FIRST REGULAR SESSION

HOUSE BILL NO. 68

95TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES BIVINS (Sponsor), NIEVES, ERVIN, JONES (89),
DUSENBERG, WELLS, YATES AND RUESTMAN (Co-sponsors).

0050L.011

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To amend chapter 137, RSMo, by adding thereto one new section relating to homestead exemptions for the elderly.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 137, RSMo, is amended by adding thereto one new section, to be
2 known as section 137.107, to read as follows:

137.107. 1. **Subject to appropriation, any taxpayer who is sixty-five years of age**
2 **or older and who has lived in such taxpayer's homestead for at least the two years**
3 **immediately preceding a claim made under this section may file a claim with the county**
4 **assessor for the appraised value of the taxpayer's homestead to be reduced under this**
5 **section if such homestead has an appraised value of fifty thousand dollars or more. The**
6 **reduction shall be equal to five thousand dollars in the first year in which the reduction is**
7 **claimed, and shall be increased by five thousand dollars in each subsequent year, but shall**
8 **not exceed fifty thousand dollars except as adjusted under this section. The fifty thousand**
9 **dollar reduction limit in this section shall be increased in each reassessment cycle by the**
10 **same percentage as the increase over the years in the previous assessment cycle in the**
11 **Consumer Price Index for All Urban Consumers as prepared by the United States Bureau**
12 **of Labor Statistics, or its successor index. No appraised value on any homestead shall be**
13 **reduced below fifty thousand dollars as a result of the reduction in this section.**

14 2. **Upon a determination that the taxpayer who has filed a claim for reduction**
15 **under this section is eligible for such reduction, the assessor shall include the reduction in**

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

16 the calculation of the assessed valuation of the homestead for which a reduction is claimed
17 under this section.

18 3. All revenue losses of any political subdivision resulting from the exemption
19 contained in this section shall be reimbursed to those political subdivisions by the state of
20 Missouri through appropriations. Data substantiating such revenue losses shall be
21 provided to the state auditor in such form as shall be prescribed by the state auditor by
22 rule. The required data shall be submitted for each political subdivision levying a property
23 tax and shall be submitted by either the county or the individual taxing authority as
24 requested by the state auditor. Calculation or verification of the revenue loss shall be
25 determined by the state auditor subsequent to the annual property tax rate review
26 completed under section 137.073. All data and documents substantiating the revenue loss
27 for each political subdivision shall be copied to each county clerk respectively, and shall
28 be retained and made available for public inspection by the county for a minimum of three
29 years.

30 4. No taxpayer who has filed a valid claim under sections 135.010 to 135.035,
31 RSMo, or section 137.106, shall be allowed a reduction under this section.

32 5. Under section 23.253, RSMo, of the Missouri sunset act:

33 (1) The provisions of the new program authorized under this section shall
34 automatically sunset on December thirty-first six years after the effective date of this
35 section unless reauthorized by an act of the general assembly; and

36 (2) If such program is reauthorized, the program authorized under this section
37 shall automatically sunset on December thirty-first twelve years after the effective date of
38 the reauthorization of this section; and

39 (3) This section shall terminate on September first of the calendar year immediately
40 following the calendar year in which the program authorized under this section is sunset.

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