

FIRST REGULAR SESSION

HOUSE BILL NO. 129

95TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE CUNNINGHAM.

0566L.011

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To amend chapter 362, RSMo, by adding thereto one new section relating to the processing of checks.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 362, RSMo, is amended by adding thereto one new section, to be
2 known as section 362.902, to read as follows:

362.902. A fee or charge for the presentation for payment on a single business day
2 **of multiple checks drawn by a customer on an account for which there is an insufficient**
3 **balance to pay all the checks shall be determined as if the checks drawn in a single series**
4 **or class were presented in the order of ascending amounts with the check for the smallest**
5 **sum being presented first.**

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.