

HB 31 -- Income Tax Deduction for Hybrid Vehicles

Sponsor: Sater

This bill authorizes an individual income tax deduction, for tax years beginning on or after January 1, 2010, for an individual who purchases a new qualified hybrid vehicle that is powered by both an internal combustion engine and a rechargeable battery. The deduction is limited to the lesser of 10% of the vehicle's purchase price or \$2,000.

The provisions of the bill will expire December 31 six years from the effective date.