

HB 86 -- CORPORATE FRANCHISE TAX (Sutherland)

COMMITTEE OF ORIGIN: Committee on Ways and Means

Beginning January 1, 2010, this bill increases the outstanding shares and surplus threshold amount used to calculate a corporation's annual franchise tax from \$1 million to \$10 million.

FISCAL NOTE: Estimated Cost on General Revenue Fund of \$0 in FY 2010, \$7,180,344 to \$12,200,000 in FY 2011, and \$7,180,344 to \$12,200,000 in FY 2012. No impact on Other State Funds in FY 2010, FY 2011, and FY 2012.